



# LAKE HENRY ESTATES

## 2020 Proposed Budget

### January through December 2020

Revised July 31, 2020

## INCOME

<b>4000 - Maintenance Fees</b>	
4001 · Maintenance Fees	\$ 756,000
4002 · Late Fees / Maint	\$ 600
4003 · Recovery Legal Charges	\$ 6,000
4004 · Yard Maint Fees / deferred	\$ 500
<b>Total 4000 - Maintenance Fees</b>	<b>\$ 763,100</b>
<b>4010 - Income / S.Activities</b>	
4011 · Social Tickets, 50/50	\$ 10,000
<b>Total 4010 - Income / S.Activities</b>	<b>\$ 10,000</b>
<b>4015 - Income / PUB</b>	
4016 · Income Pub Beverage	\$ 12,000
<b>Total 4015 - Income / PUB</b>	<b>\$ 12,000</b>
<b>4020 - Income / Golf</b>	
4021 · Golf Fees - Membership	\$ 26,000
4022 · Golf Committee Income	\$ 3,500
<b>Total 4020 - Income Golf</b>	<b>\$ 29,500</b>
4025 · Income / Newsletter ads	\$ 3,500
4031 · Income / Corporate (Lamp post globe, fax, copies, gate openers)	\$ 2,600
4035 · Income / Memorial Fund	\$ 1,000
4040 · RV, Boat Trailer Storage	\$ 7,000
4042 · Private Dock Lease Fees (Private Dock Owners portion)	\$ 2,600
4045 · Boat Dock Slips	\$ 1,500
4050 · New Homeowner Administrative Fee	\$ 6,000
4055 · Water Usage Fees	\$ 4,500
4060 · Credit Card rewards	\$ 4,000
4090 · Salvage	\$ 800
<b>Total Income</b>	<b>\$ 848,100</b>

## EXPENSE

<b>6000 - Administrative Expenses</b>	
6003 Birthday/Anniversary	\$ 450
6005 TechMate/Computer Contract	\$ 1,800
6006 TechMate Repairs/Supplies	\$ 1,250
6007 · General Supplies/PC/Software	\$ 5,000
6010 · Legal Fees (Professional Fees)	\$ 20,000
6011 · Licenses/Permits/Corp. Dock Fees/Pool	\$ 8,000
6012 Memberships/Dues/Cont Education	\$ 500
6013 · Mileage	\$ 1,300
6017 · Postage and Delivery	\$ 800
6019 · Printing/Reproduction /NL/DEX	\$ 11,000
6023 · Professional/CPA/Tax Advisor	\$ 15,000
<b>Total 6000 - Administrative Expenses</b>	<b>\$ 65,100</b>
<b>6040 - Insurance Premiums</b>	
6042 · Casualty Liability Insurance	\$ 18,000
6044 · Liability Insurance / Worker's Comp.	\$ 6,000
6046 · Employee Insurance	\$ 2,500
<b>Total 6040 - Insurance Premiums</b>	<b>\$ 26,500</b>
<b>6200 - Payroll Expenses</b>	
6205 · Salary & Wages	\$ 165,000
6210 · Payroll Taxes	\$ 16,000
<b>Total 6200 - Payroll Expenses</b>	<b>\$ 181,000</b>
<b>6300 Security/Gate/Flag</b>	<b>\$ 2,500</b>

<b>6400 - Taxes</b>	
6402 · Fed income tax	\$ 4,000
6410 · Property Taxes	\$ 19,600
6412 · State Sales Tax	\$ 1,700
<b>Total 6400 - Taxes</b>	<b>\$ 25,300</b>
<b>6500 - Main Sewer &amp; Water Plant</b>	
6505 · Contingency / Repairs	\$ 2,500
6510 · Chlorine	\$ 6,500
6515 · Consta Flow, wastewater Contract	\$ 16,200
6520 Consta Flow / Maintenance / Repairs	\$ 17,500
6525 · Sludge removal	\$ 10,000
6530 · Potable Water/Testing/Repairs (Water Tank / Potable Water)	\$ 5,000
6540 · Extra supplies / meters (includes water meters)	\$ 1,000
6550 · Main Sewer & Water Plant OTHER	\$ 800
<b>Total 6500 - Main Sewer &amp; Water Plant</b>	<b>\$ 59,500</b>
<b>6600 - Amenities</b>	
6605 · Boat Dock / Pontoon	\$ 500
6610 · Bocce Ball	\$ 200
6620 · Pool and Spa Contracts and Maintenance	\$ 15,000
6625 · Shuffleboard	\$ 200
6630 · Tennis / Pickelball Courts	\$ 200
6640 · Wood Shop	\$ 1,500
<b>Total 6600 - Amenities</b>	<b>\$ 17,600</b>
<b>6650 - Main Clubhouse</b>	
6655 · Clubhouse Building / Maintenance	\$ 13,500
6660 · Contracts (Magic Genie, Bug Man, Ridge Energy, Ridge Fire)	\$ 20,000
6665 · Craft Room	\$ 100
6670 · Exercise Room	\$ 500
6675 · Kitchen	\$ 500
6680 · Library	\$ 200
6690 · Billard Room	\$ 200
6692 · All AV / Media /Security Cams	\$ 3,000
<b>Total 6650 - Main Clubhouse</b>	<b>\$ 38,000</b>
<b>6700 - Common Grnds/GC maint. (repairs/maint)</b>	
6710 · Compound / Grounds Keeping Flowers)	\$ 1,000
6715 · Equipmt repair, parts / Rentals	\$ 6,000
6720 · Spraying / Maintaining Retention Ponds	\$ 11,000
6722 Common Grounds	\$ 25,000
6725 · Trash	\$ 10,000
6730 Golf Course Maintenance and Repairs	\$ 25,000
<b>Total 6700 - Common Grnds/GC maint. (repairs/maint)</b>	<b>\$ 78,000</b>
6800 · Uniforms and other expenses (Pre-employment test, safety equip,etc.)	\$ 1,000
<b>6900 - Utilities</b>	
6905 · Amerigas (propane for kitchen)	\$ 1,000
6910 · Duke Energy	\$ 50,000
6925 - Duke Street Lights	\$ 20,000
6920 · Spectrum Cable	\$ 172,000
6030 · Telephone (gate,office,pub)	\$ 1,500
<b>Total 6900 - Utilities</b>	<b>\$ 244,500</b>
<b>7040 - Expenses / Memorial Fund</b>	<b>\$ 100</b>
<b>7100 - Expenses / Social Committee</b>	<b>\$ 11,500</b>
<b>7200 - Expenses / PUB Committee</b>	<b>\$ 12,000</b>
<b>7300 - Expenses / GOLF Committee</b>	<b>\$ 3,500</b>
<b>Total Committee Expense</b>	<b>\$ 27,100</b>
<b>7.400 Projects 2020 and 2021</b>	<b>\$ 60,000</b>
7415 Retention Pond 4 Capital Maint	\$ 5,000
<b>7500 Emergency Fund 2021</b>	<b>\$ 17,000</b>
<b>Total Expense</b>	<b>\$ 848,100</b>
<b>Net Income</b>	<b>\$ (0)</b>