



LAKE HENRY ESTATES

2020 Proposed Budget

January through December 2020

Revised May 2020

INCOME

4000 - Maintenance Fees	
4001 - Maintenance Fees	\$ 756,000
4002 - Late Fees / Maint	\$ 600
4003 - Recovery Legal Charges	\$ 6,000
4004 - Yard Maint Fees / deferred	\$ 500
Total 4000 - Maintenance Fees	\$ 763,100
4010 - Income / S.Activities	
4011 - Social Tickets, 50/50	\$ 20,000
Total 4010 - Income / S.Activities	\$ 20,000
4015 - Income / PUB	
4016 - Income Pub Beverage	\$ 22,000
Total 4015 - Income / PUB	\$ 22,000
4020 - Income / Golf	
4021 - Golf Fees - Membership	\$ 26,000
4022 - Golf Committee Income	\$ 3,500
Total 4020 - Income Golf	\$ 29,500
4025 - Income / Newsletter ads	\$ 3,500
4031 - Income / Corporate (Lamp post globe, fax, copies, gate openers)	\$ 2,600
4035 - Income / Memorial Fund	\$ 1,000
4040 - RV, Boat Trailer Storage	\$ 7,000
4045 - Boat Dock Slips	\$ 1,500
4050 - New Homeowner Administrative Fee	\$ 6,000
4055 - Water Usage Fees	\$ 4,500
4060 - Credit Card rewards	\$ 4,000
4070 - Recovery Resident Dock fees	\$ 2,600
4090 - Salvage	\$ 800
Total Income	\$ 868,100

EXPENSE

6000 - Administrative Expenses	
6003 Birthday/Anniversary	\$ 450
6005 TechMate/Computer Contract	\$ 2,800
6006 TechMate Repairs/Supplies	\$ 250
6007 - General Supplies/PC/Software	\$ 5,000
6010 - Legal Fees (Professional Fees)	\$ 20,000
6011 - Licenses/Permits/Corp. Dock Fees/Pool	\$ 8,000
6012 Memberships/Dues/Cont Education	\$ 500
6013 - Mileage	\$ 1,300
6017 - Postage and Delivery	\$ 800
6019 - Printing/Reproduction /NL/DEX	\$ 11,000
6023 - Professional/CPA/Tax Advisor	\$ 15,000
Total 6000 - Administrative Expenses	\$ 65,100
6040 - Insurance Premiums	
6042 - Casualty Liability Insurance	\$ 18,000
6044 - Liability Insurance / Worker's Comp.	\$ 6,000
6046 - Employee Insurance	\$ 2,500
Total 6040 - Insurance Premiums	\$ 26,500
6200 - Payroll Expenses	
6205 - Salary & Wages	\$ 165,000
6210 - Payroll Taxes	\$ 16,000
Total 6200 - Payroll Expenses	\$ 181,000
6 300 Security/Gate/Flag	\$ 2,500

6400 - Taxes	
6402 - Fed income tax	\$ 4,000
6410 - Property Taxes	\$ 19,600
6412 - State Sales Tax	\$ 1,700
Total 6400 - Taxes	\$ 25,300
6500 - Main Sewer & Water Plant	
6505 - Contingency / Repairs	\$ 9,000
6510 - Chlorine	\$ 6,500
6515 - Consta Flow, wastewater Contract	\$ 16,200
6520 Consta Flow / Maintenance / Repairs	\$ 11,000
6525 - Sludge removal	\$ 10,000
6530 - Potable Water/Testing/Repairs (Water Tank / Potable Water)	\$ 5,000
6540 - Extra supplies / meters (includes water meters)	\$ 1,000
6550 - Main Sewer & Water Plant OTHER	\$ 800
Total 6500 - Main Sewer & Water Plant	\$ 59,500
6600 - Amenities	
6605 - Boat Dock / Pontoon	\$ 500
6610 - Bocce Ball	\$ 200
6620 - Pool and Spa Contracts and Maintenance	\$ 15,000
6625 - Shuffleboard	\$ 200
6630 - Tennis / Pickelball Courts	\$ 200
6640 - Wood Shop	\$ 1,500
Total 6600 - Amenities	\$ 17,600
6650 - Main Clubhouse	
6655 - Clubhouse Building / Maintenance	\$ 5,000
6660 - Contracts (Magic Genie, Bug Man, Ridge Energy, Ridge Fire)	\$ 20,000
6665 - Craft Room	\$ 100
6670 - Exercise Room	\$ 500
6675 - Kitchen	\$ 500
6680 - Library	\$ 200
6690 - Billard Room	\$ 200
6692 - All AV / Media /Security Cams	\$ 3,000
6650 - Main Clubhouse - Other	\$ 500
Total 6650 - Main Clubhouse	\$ 30,000
6700 - Common Grnds/GC maint. (repairs/maint)	
6710 - Compound / Grounds Keeping Flowers)	\$ 1,000
6715 - Equipmt repair, parts / Rentals	\$ 6,000
6720 - Spraying / Maintaining Retention Ponds	\$ 11,000
6722 Common Grounds	\$ 25,000
6725 - Trash	\$ 10,000
6730 Golf Course Maintenance and Repairs	\$ 25,000
Total 6700 - Common Grnds/GC maint. (repairs/maint)	\$ 78,000
6800 - Uniforms and other expenses (Pre-employment test, safety equip,etc.)	\$ 1,000
6900 - Utilities	
6905 - Amerigas (propane for kitchen)	\$ 1,000
6910 - Duke Energy	\$ 70,000
6920 - Spectrum Cable	\$ 192,000
6030 - Telephone (gate,office,pub)	\$ 1,500
Total 6900 - Utilities	\$ 264,500
7040 - Expenses / Memorial Fund	\$ 100
7100 - Expenses / Social Committee	\$ 21,500
7200 - Expenses / PUB Committee	\$ 22,000
7300 - Expenses / GOLF Committee	\$ 3,500
Total Committee Expense	\$ 47,100
7400 Projects 2021	\$ 53,000
7500 Emergency Fund 2021	\$ 17,000
Total Expense	\$ 868,100
Net Income	\$ (0)