

**SWEETWATER EAST INVESTMENT CO.
Db. LAKE HENRY ESTATES
Annual Shareholders Meeting
January 8, 2024 – 7:00pm**

1. Call to Order Rocco Guarino
2. Pledge to the Flag Rocco Guarino
3. Roll Call Carl Criger
President- Rocco Guarino- present Vice-President- Cindy Williams – present
Treasurer- Rita Fournier -present Secretary- Carl Criger- present
Director-at-Large- Joe Tousignant -present
4. Declaration of a Quorum Lorri Milligan
Rocco Guarino closed the election. Lorri Milligan stated, “We have a quorum.”
5. Acceptance of 1/9/23 Shareholders Annual meeting minutes Carl Criger
Carl Criger made motion *to accept the minutes from the Shareholders Annual Meeting on 1/9/23*. Rita Fournier seconded the motion. Motion Passed 5-0
6. Financial Report Rita Fournier See the handout
Joe Tousignant moved to *accept financial report*. Cindy Williams seconded the motion. Pass 5-0
7. Internal Auditors Report Herb Kramer
See the 2023 Internal Audit Report sent to Directors. The committee (Herb Kramer, Diane Lareau, and Glen Diesing) found all was in order. It was found the procedures and approach to the financial records are sufficient. No deficiencies were found. The Committee recommends that all Invoices continue to be properly dated, as well as the dates and initials of approvals and recommended that they continue to be from different individuals.
8. Questions and Answers Rocco Guarino
 - A. Shareholder Vince Miklaski inquired if the budget item for the golf course maintenance included salaries. He also suggested that the open hours for the golf course pathways be increased from the existing hours. Rocco responded that the golf course maintenance does not include salaries. Rocco also replied that the existing hours were established for safety reasons, and his suggestion can be up for consideration by both the golf committee, as well as the new Board of Directors.

- B. Carol Miklaski suggested that open hours for the golf course pathways include all day on Sundays.
- C. Mindy Smith responded that the golf fees were for golf course maintenance. She also stated that the posted hours were established for safety reasons.
- D. Rick Marston cautioned shareholders that accidental injuries can result in costly lawsuits as has happened by the pub.

9. Election and Ballot Results Lorri Milligan

Lori thanked the 24 volunteers that helped with this election.

Bob Reuwer and Cindy Williams were elected as the new members to the Board of Directors.

10. Election of Officers meeting Announcement Rita Fournier
Schedule for January 9th at 9:00 a.m.

11. Swearing in of New Directors Rita Fournier
Bob Reuwer and Cindy Williams took their oath of office.

12. Thanks to Board members for the past service. Rita Fournier
With appreciation, the Board of Directors thanked Rocco Guarino for six years of devoted service.

13. Motion to adjourn Rita Fournier
Carl Criger made motion *to adjourn at 7:20 p.m.* Joe Tousignant seconded the motion.
Motion Passed 5-0

Respectfully submitted,

Carl Criger, Secretary

Nora Kay Francis, Assistant Secretary