



LAKE HENRY ESTATES

2024 Budget

January through December 2024

Approved BY BOD 11-17-23

	2024 Budget
4000 - Maintenance Fees	
4001 - Maintenance Fees	\$ 1,008,000
4002 - Late Fees / Maint	\$ 500
Total 4000 - Maintenance Fees	\$ 1,008,500
4010 - Income / S.Activities	
4011 - Social Tickets, 50/50	\$ 20,000
Total 4010 - Income / S.Activities	\$ 20,000
4015 - Income / PUB	
4016 - Income Pub Beverage	\$ 11,000
Total 4015 - Income / PUB	\$ 11,000
4020 - Income / Golf	
4021 - Golf Fees - Membership	\$ 28,000
4022 - Golf Committee Income	\$ 2,000
Total 4020 - Income Golf	\$ 30,000
4025 - Income / Newsletter ads	\$ 3,000
4031 - Income / Corporate (Lamp post globe, copies, gate openers)	\$ 2,000
4035 - Income / Memorial Fund	\$ -
4040 - RV, Boat Trailer Storage	\$ 10,000
4042 - Private Dock Lease Fees (Private Dock Owners portion)	\$ 3,200
4045 - Boat Dock Slips	\$ 1,800
4050 - New Homeowner Administrative Fee	\$ 6,900
4055 - Water Usage Fees	\$ 4,000
4060 - Credit Card rewards	\$ 6,000
4090 - Salvage	\$ 900
Total Income	\$ 1,107,300
6000 - Administrative Expenses	
6003 Birthday/Anniversary	\$ 200
6005 TechMate/Computer Contract	\$ 3,000
6006 TechMate Repairs/Supplies	\$ 2,500
6007 - General Supplies/PC/Software	\$ 4,000
6010 - Legal Fees (Professional Fees)	\$ 10,000
6011 - Licenses/Permits/Corp. Dock Fees/Pool	\$ 8,500
6012 Memberships/Dues/Cont Education	\$ 900
6013 - Mileage	\$ 800
6017 - Postage and Delivery	\$ 400
6019 - Printing/Reproduction /NL/DEX	\$ 8,500
6023 - Professional/CPA/Tax Advisor	\$ 9,000
6025 - Sunshine	\$ 75
Total 6000 - Administrative Expenses	\$ 47,875
6040 - Insurance Premiums	
6042 - Casualty Liability Insurance	\$ 51,500
6044 - Liability Insurance / Worker's Comp.	\$ 5,000
6046 - Employee Insurance	\$ 2,300
Total 6040 - Insurance Premiums	\$ 58,800
6200 - Payroll Expenses	
6205 - Salary & Wages	\$ 204,000
6210 - Payroll Taxes	\$ 16,320
6220 - Payroll Services fee	\$ 3,500
Total 6200 - Payroll Expenses	\$ 223,820
6300 Security/Gate/Flag	
	\$ 3,400
6400 - Taxes	
6402- Fed income tax	\$ 6,000
6410 - Property Taxes	\$ 22,000
6412 - State Sales Tax	\$ 1,600
6415- State income tax	\$ 2,500
Total 6400 - Taxes	\$ 32,100



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6500 - Main Sewer & Water Plant	
6510 · Chlorine	\$ 10,000
6515 · Consta Flow, wastewater Contract	\$ 18,480
6520 · Consta Flow / Maintenance / Repairs	\$ 30,000
6525 · Sludge removal	\$ 17,000
6530 · Potable Water/Testing/Repairs	\$ 5,000
6540 · Extra supplies / meters (includes water meters)	\$ 2,500
Total 6500 - Main Sewer & Water Plant	\$ 82,980
6600 - Amenities	
6605 · Boat Dock / Pontoon	\$ 500
6610 · Bocce Ball	\$ 500
6620 · Pool and Spa Contracts and Maintenance	\$ 18,000
6625 · Shuffleboard	\$ 750
6630 · Tennis / Pickelball Courts	\$ 550
6640 · Wood Shop	\$ 2,000
Total 6600 - Amenities	\$ 22,300
6650 - Main Clubhouse	
6655 · Clubhouse Building / Maintenance	\$ 15,000
6660 · Contracts (Bug Man, Ridge & cleaning)	\$ 25,000
6665 · Craft Room	\$ 315
6670 · Exercise Room	\$ 500
6675 · Kitchen	\$ 750
6680 · Library	\$ 100
6690 · Billard Room	\$ 200
6692 · All AV / Media /Security Cams	\$ 4,000
Total 6650 - Main Clubhouse	\$ 45,865
6700 - Common Grnds/GC maint. (repairs/maint)	
6710 · Compound / Grounds Keeping Flowers	\$ 800
6715 · Equipment repair, parts / Rentals	\$ 10,000
6720 · Spraying / Maintaining Retention Ponds	\$ 11,500
6722 · Common Grounds	\$ 30,000
6725 · Trash	\$ 5,000
6730 · Golf Course Maintenance and Repairs	\$ 36,000
Total 6700 - Common Grnds/GC maint. (repairs/maint)	\$ 93,300
6800 · Uniforms and other expenses	\$ 1,200
6900 - Utilities	
6905 · Amerigas (propane for kitchen)	\$ 300
6910 · Duke Energy	\$ 58,000
6925 · Duke Street Lights	\$ 1,500
6920 · Spectrum Cable	\$ 222,500
6930 · Telephone (gate,office,pub)	\$ 5,000
Total 6900 - Utilities	\$ 287,300
7040 - Expenses / Memorial Fund	\$ -
7100 - Expenses / Social Committee	\$ 20,000
7200 - Expenses / PUB Committee	\$ 11,000
7300 - Expenses / GOLF Committee	\$ 2,000
Total Committee Expense	\$ 33,000
7400 Projects 2024	
7420 Projects	\$153,000
Total 7400 Projects	\$ 153,000
7500 Emergency Fund	\$ 22,360
Total Expense	\$ 1,107,300
Net Income	\$ -